



CHILUNGAMO SAVINGS & CREDIT COOPERATIVES LTD MALAWI

Save more, Get more!!

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FIXED DEPOSIT ACCOUNT APPLICATION FORM

MEMBER APPLICANT'S DETAILS

First Name: _____ Last Name: _____

National ID / Passport: _____ Date of Birth: ____/____/____

Email: _____ Mobile No: _____

(Tick where appropriate)

Period: 3 Months 6 Months 9 Months 12 Months Other: _____

Amount (*figures*): _____

Amount (*words*): _____

B. GROUP APPLICANT'S DETAILS

Group Name: _____

Date of Registration: ____/____/____ Registration No: _____

Email: _____ Mobile No: _____

(Tick where appropriate)

Period: 3 Months 6 Months 9 Months 12 Months Other: _____

Amount (*figures*): _____

Amount (*words*): _____

FIXED DEPOSIT MATURITY INSTRUCTIONS - (Tick one option)

- Renew principal and interest
- Renew principal and transfer interests to savings account
- Transfer principal and transfer interests to savings account

To Chilungamo SACCO

I/We agree that this account shall be operated solely at the discretion of the SACCO and hereby agree to indemnify the SACCO at my/our cost against any loss or claims arising out of the account being closed by the SACCO without notice due to unsatisfactory performance. I/We confirm having read and understood the General Terms and Conditions contained in the overleaf for operating the FOSA account, this date ____ / ____ / ____ and which I/we accept.

Applicants signature(s)

Signature 1: _____ Signature 2: _____ Signature 3: _____

FOR OFFICIAL USE ONLY

Generated Account Number:

Initiated by: _____ Signature: _____ Date: ____/____/____

Approved by: _____ Signature: _____ Date: ____/____/____

FOR OFFICIAL USE

- Fixed term deposits holder has an option to roll over the deposit to another period upon maturity.
- The minimum deposit is MWK. 50,000.00.
- The account does not attract a periodic ledger fee.
- Competitive interest rate will be determined from time to time.
- The account is linked to the Savings Account where on maturity the proceeds (deposit plus interest) are automatically transferred to the Savings Account.